



# Mardag Foundation

*A family legacy. A partner for Minnesota.*

## Financial Summary 2019

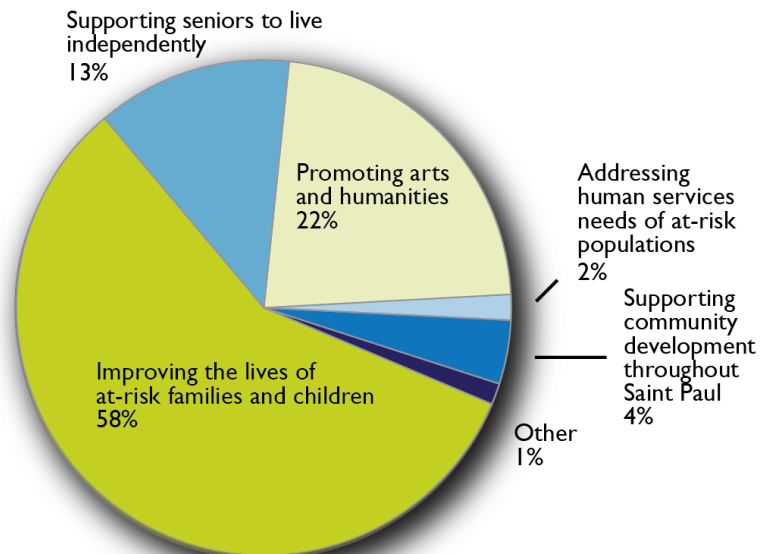
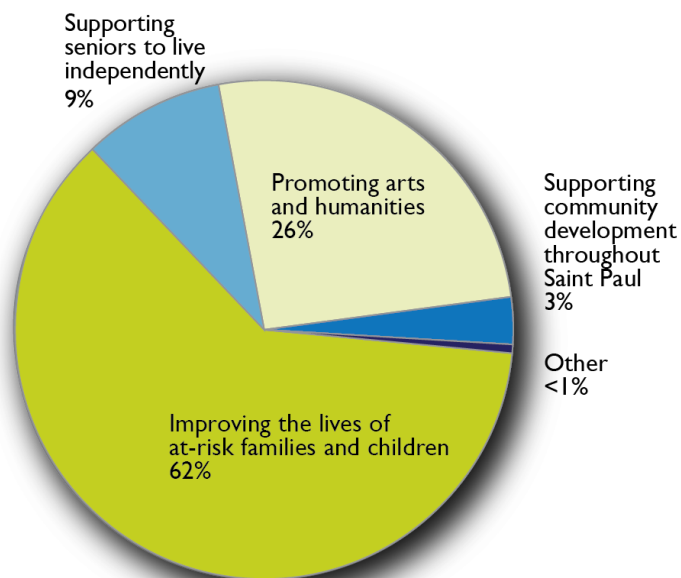
### Mardag Foundation Priorities

	DOLLARS		GRANTS	
	TOTAL DOLLARS	PERCENT DOLLARS	TOTAL GRANTS	PERCENT GRANTS
Improving the lives of at-risk families and children	\$1,384,064	61.7%	61	59.8%
Supporting seniors to live independently	\$200,847	8.9%	12	11.8%
Promoting arts and humanities	\$582,500	25.9%	25	24.5%
Supporting community development throughout Saint Paul.	\$70,000	3.1%	3	2.9%
Other	\$10,000	0.4%	1	1%
<b>Total</b>	<b>\$2,247,411</b>	<b>100.0%</b>	<b>102</b>	<b>100.0%</b>

### Grant Dollars

1 YEAR (2019)

10 YEARS (2009 – 2019)



## Financial Information

	December 31, 2019	December 31, 2018
<b>Assets</b>		
Market Value	\$ 60,314,272	\$ 54,993,970
<b>Expenses</b>		
Administrative Expenses	\$ 74,018	\$ 72,935
Federal Excise Tax	\$ 65,051	\$ (17,640)
Program Expenses	\$ 247,414	\$ 174,508
<b>Grants</b>		
Grants Paid	\$ 2,649,911	\$ 2,560,200
Grant Expense Per Financial Statements	\$ 2,321,970	\$ 3,132,400
Board Approved Grant Commitments	\$ 2,247,411	\$ 3,258,200
Number of Grants Approved	102	114
Average Commitment	\$ 22,033	\$ 28,581

### Directors

Tim Ober, President

Samuel Eberhart, Vice President

Armando Camacho, Secretary

Robert Davidson, Treasurer

Gretchen Davidson

Kimberly Faust

Pat Medure

Kelsey Ober Lavalle

Nathaniel Ober

Marcus Pope

*Directors as of December 31, 2019*

Established in 1969, the Mardag Foundation is the legacy of Agnes Ober. The Foundation provides grants to nonprofit organizations that enhance quality of life, inspire learning, revitalize communities and build capacity for the arts across the state of Minnesota. Agnes' passion lives on through the work of her descendants who serve on the Foundation's board. To learn more, visit [mardag.org](http://mardag.org) and [spmcf.org](http://spmcf.org).